SUMMARY ANNUAL REPORT FOR
THE GEORGE WASHINGTON UNIVERSITY RETIREMENT PLAN FOR FACULTY AND STAFF

This is a summary of the annual report Form 5500 Annual Return/Report of Employee Benefit Plan of The George Washington University Retirement Plan for Faculty and Staff and Employer Identification Number 53-0196584/Plan Number 001 for the plan year January 1, 2024 through December 31, 2024. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Your plan is a single employer, defined contribution plan with the following characteristics: money purchase, ERISA section 404(c), total participant-directed account, code section 401(m) arrangement.

Basic Financial Statement

Benefits under the plan are provided by insurance contracts and a trust fund. Plan expenses were $88,462,034. These expenses included $0 in administrative expenses and $88,462,034 in benefits paid to participants and beneficiaries. A total of 13,586 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $1,449,226,057 as of December 31, 2024, compared to $1,316,563,126 as of January 1, 2024. During the plan year the plan experienced an increase of $132,662,931. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $221,124,965, including employer contributions of $43,586,585, earnings from investments of $174,387,484, participant rollover contributions of $2,333,684 and other income of $817,212.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report.
2. Financial information and information on payments to service providers.
3. Assets held for investment.
4. Insurance information, including sales commissions paid by insurance carriers.
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at The George Washington University C/O Benefits Department, 44983 Knoll Square, Suite 391, Ashburn, VA 20147 and phone number, 571-553-8382.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan: The George Washington University, Benefits Department, 44983 Knoll Square, Suite 391, Ashburn, VA 20147, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.

Please note, the above financial information reflects the plan as a whole, and does not reflect the amount for any individual person covered under this plan.