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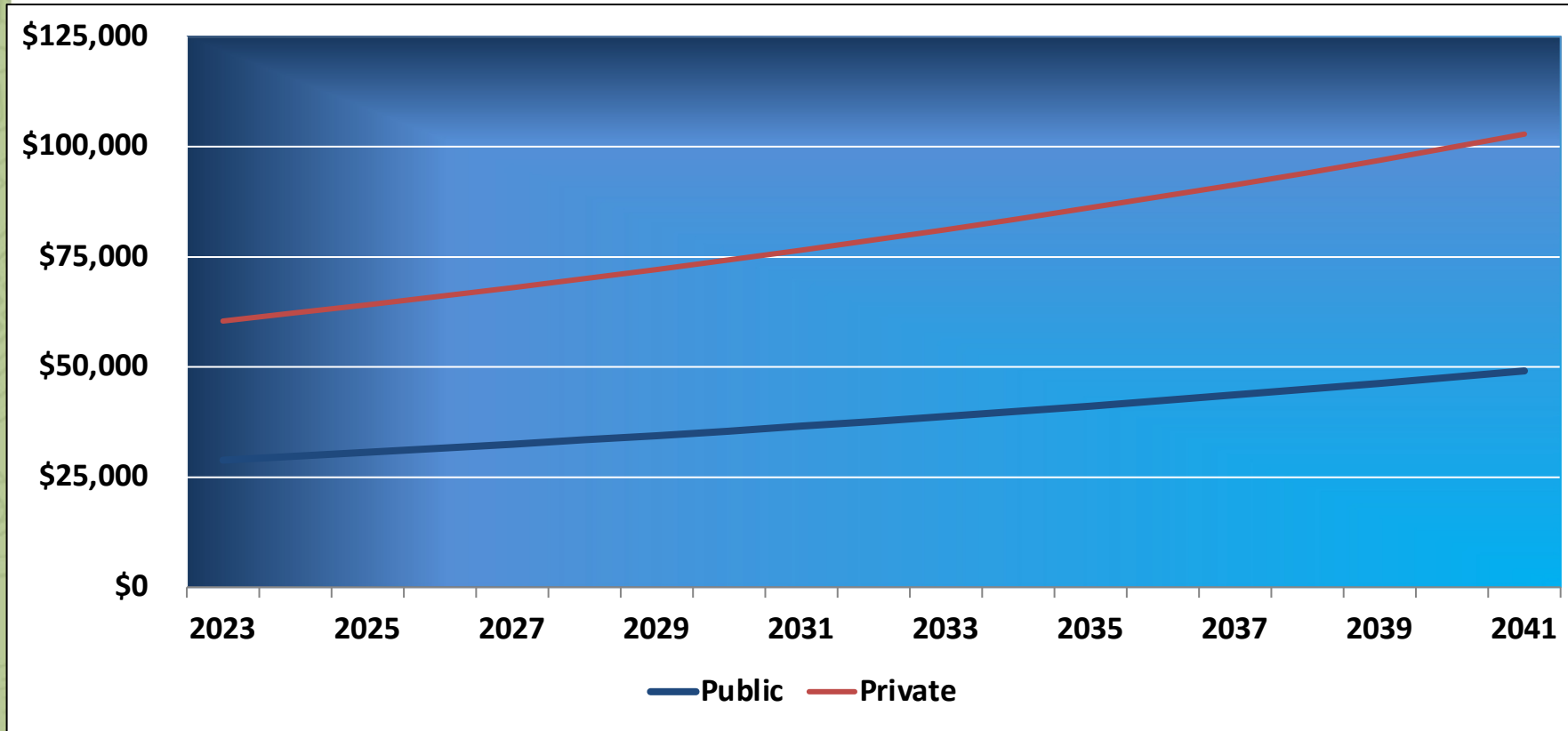
Learning how to save is easy



Exploring college costs

College is not easy but
saving for it can be.

The Cost of College is Rising



Source: College Board, Trends in College Pricing, 2023

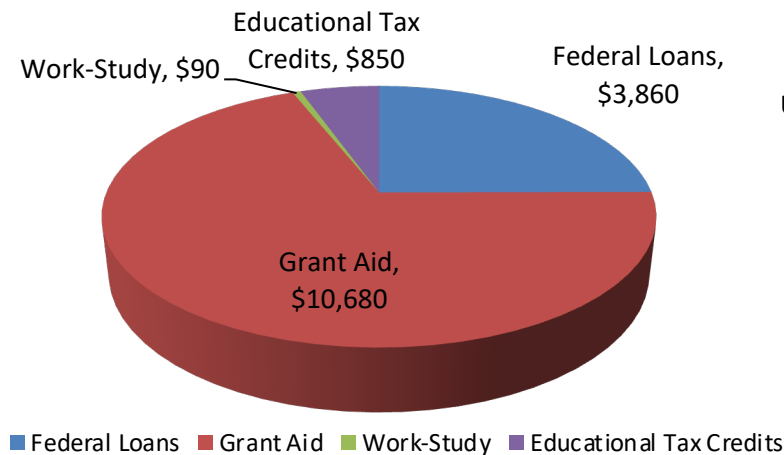
This hypothetical chart is for illustrative purposes only. Actual costs will vary.

*Average total 4-year college costs include tuition, fees, room and board for the 2023-2024 school year increasing at 3% annual inflation rate per year.

Financial Aid

Most students receive some form of financial aid – either grants, scholarships, work-study or student loans

Undergraduate students received an average of \$15,480 in student aid



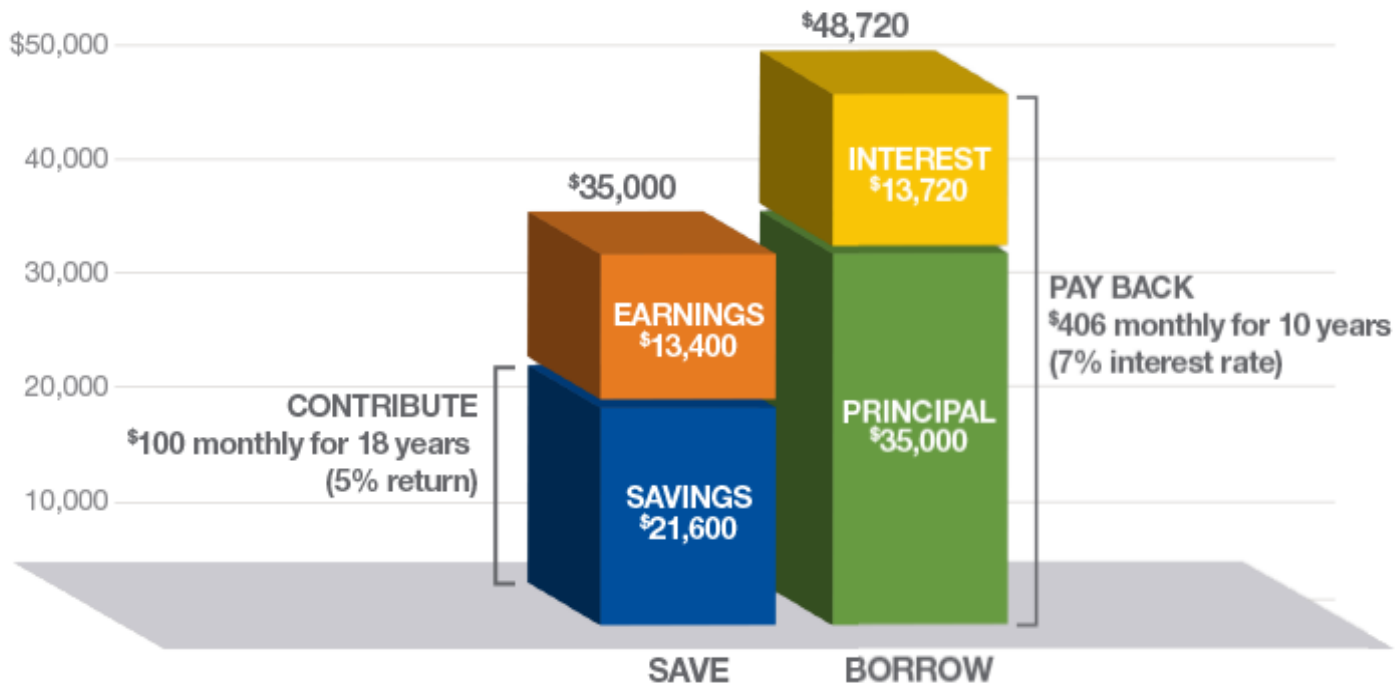
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In 2022-23, students and parents borrowed \$98.2 billion and had an average debt level of \$29,400.

Overall, students and parents borrowed \$98 billion to help finance education.

Saving versus borrowing

\$35,000 for College: SAVE or Borrow?



This hypothetical example is for illustrative purposes only and assumes no withdrawals made during the period shown. It does not represent an actual investment in any particular 529 plan and does not reflect the effect of fees and expenses or any taxes payable upon withdrawal. Your actual investment return may be higher or lower than that shown. The loan repayment terms are also hypothetical and may be higher or lower than that shown. A plan of regular investment cannot assure a profit or protect against a loss in a declining market.



DC College Savings Plan

What's in the mix?

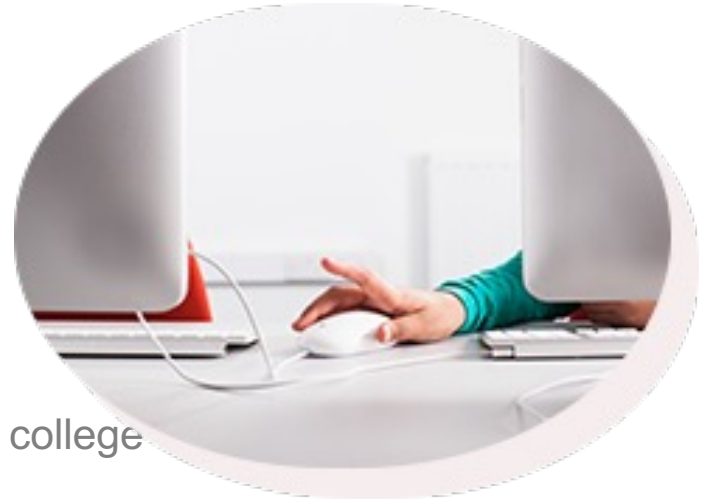
DC College Savings Plan

What is a 529?

- Established in 1996
- After section 529 of the IRS code
- State sponsored plans

Purpose:

- To help individuals and families save for college
- To save in a tax-advantaged way
- To make it easy to start
- To start saving early



DC College Savings Plan

Offered by

- Program Manager



- Sponsored by:

The Government of
the District of Columbia

Office of the Chief Financial Officer
Office of Finance and Treasury



What the DC 529 provides

Benefits & features

- DC tax deduction*
- Tax-deferred growth
- Tax-free withdrawals**
- Flexible & affordable
- Attractive investment options
- Gifting and rewards options



*Contributions by DC taxpayers in excess of the annual limit can be carried forward and deducted in future years on their DC tax return. If a participant makes a non-qualified withdrawal or a transfer/rollover to another state's program within two (2) years of opening the account, the amount of the deduction is "recaptured" and must be included in the participant's District of Columbia income.

**Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes and recapture of DC tax deductions. Tax and other benefits are contingent on meeting other requirements and certain withdrawals are subject to federal, state, and local taxes.

DC College Savings Plan

**Only DC College Savings Plan offers
DC taxpayers a DC tax deduction!**

Up to \$4,000 annually
for single filers*

Up to \$8,000 annually
for married couples filing jointly,
and have separate accounts*

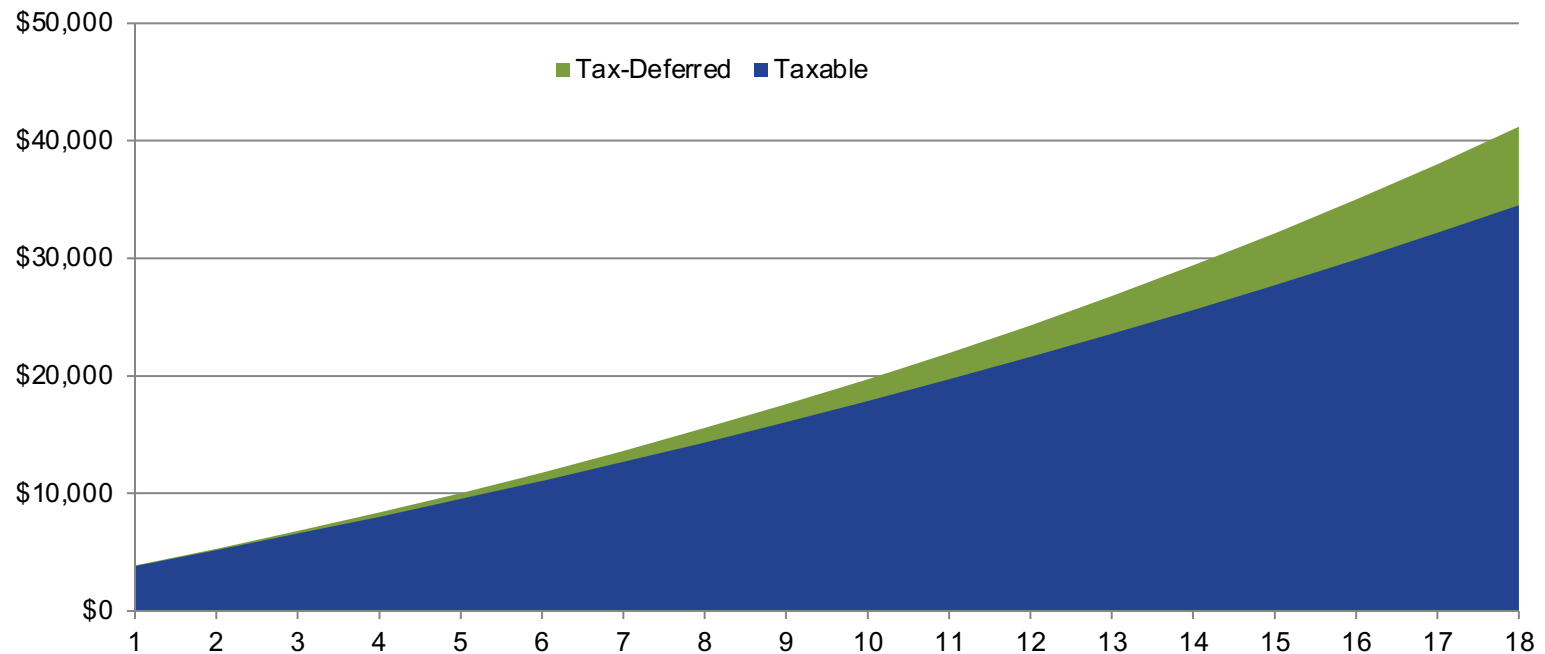


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Tax-deferred Growth

Tax advantages can make your dollars grow faster

Year after year, the unique tax advantages of 529 plans can help your child go further on the path to a college education



Assumptions: \$2,500 initial investment with subsequent monthly investments of \$100 for a period of 18 years; annual rate of return on investment of 5% and no funds withdrawn during the time period specified; taxpayer is in the 32% federal income tax bracket for all options at the time of contributions. This hypothetical is for illustrative purposes only. It does not reflect an actual investment in any particular 529 plan or any taxes or penalties payable/due upon distribution.

Tax-free withdrawals for education

Federal and State income tax-free if used for qualified withdrawals *

- Tuition, certain room & board, books, fees & supplies
- Public & private colleges / universities, both undergrad & graduate
- In-state / out-of-state / eligible foreign schools
- Vocational / trade schools and apprenticeships****
- Computers, peripherals, software, internet access**
- Qualified K-12 expenses up to \$10k / year / student***
- Student loan repayment up to \$10k / lifetime / beneficiary****

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** As defined by the PATH Act (HR529/S335) Legislation. Computer equipment and related services must be used primarily by the Beneficiary during any of the years the Beneficiary is enrolled at an Eligible Educational Institution.

*** As defined by the Tax Cuts and Jobs Act,; coordination with local and State legislative guidelines currently pending.

**** As defined by the SECURE Act; the portion of student loan interest that is paid for with tax-free 529 plan earnings is not eligible for the student loan interest deduction. Aggregate lifetime limit of \$10,000 in qualified student loan repayments per 529 plan beneficiary and \$10,000 per each of the beneficiary's siblings. Apprenticeship program costs include equipment & tools required for trades as defined by the Act.

It's Affordable!

\$25 minimum contribution amount

- \$15 minimum via payroll direct deposit
- \$25 minimum AIP or recurring contribution

Low annual fees

- **Total Annual Asset-based fee**
 - Range from 0.15% - 0.80% of invested assets
- **Annual Maintenance Fee**
 - DC Residents (\$10); Non-DC Residents (\$15)

High maximum account balance

- **\$500,000 per beneficiary**
 - Across all accounts for the same beneficiary

It's Flexible!

Anyone can participate

“Account Owner” <i>(Person who controls the account)</i>	“Beneficiary” <i>(Student for whose benefit the account is opened)</i>
<ul style="list-style-type: none">• U.S. citizens or resident aliens• Parents, grandparents, relatives, and even friends• No income limitations• Multiple account owners can open accounts for the same beneficiary• Account owner retains control of how and when the money is used	<ul style="list-style-type: none">• U.S. citizens or resident aliens• Your children, yourself, your spouse, relatives, and even friends• No age or income limitations• Account owner can change beneficiaries to a qualifying family member of the current beneficiary without taxes or penalties

Distribution of funds

Eligible school

- Tuition & Fees
- On campus room & board

Account Owner or Beneficiary

- Tuition & Fees
- On or Off campus room & board
- Required supplies / equipment



Left-over money?

What if my child doesn't go to school?

Do nothing

- Leave money in the account
- Earnings will continue to grow tax deferred

Change the Beneficiary

- The new beneficiary must be a “*member of the family*” of the current beneficiary*

Take a non-qualified distribution**

- Earnings are subject to account owner's ordinary income tax rate
- plus an additional 10% federal penalty tax

Exceptions for 10% penalty include:

- Death, disability or receipt of scholarship by the beneficiary
- Attendance at the U.S. military academies

Rollover to a Roth***

- The 529 must have existed for at least 15 years
- The lifetime maximum a 529 beneficiary can rollover is \$35,000

* Please see plan Program Disclosure Booklet for definition of “member of family”.

** Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements and certain withdrawals are subject to federal, state, and local taxes.

*** Transfers are subject to annual Roth IRA contribution limits. No contributions or earnings on contributions from the last 5 years can be transferred. Direct trustee-to-trustee transfer required to Roth IRA FBO Beneficiary.



Investment Options

Find the right tool, for the right job

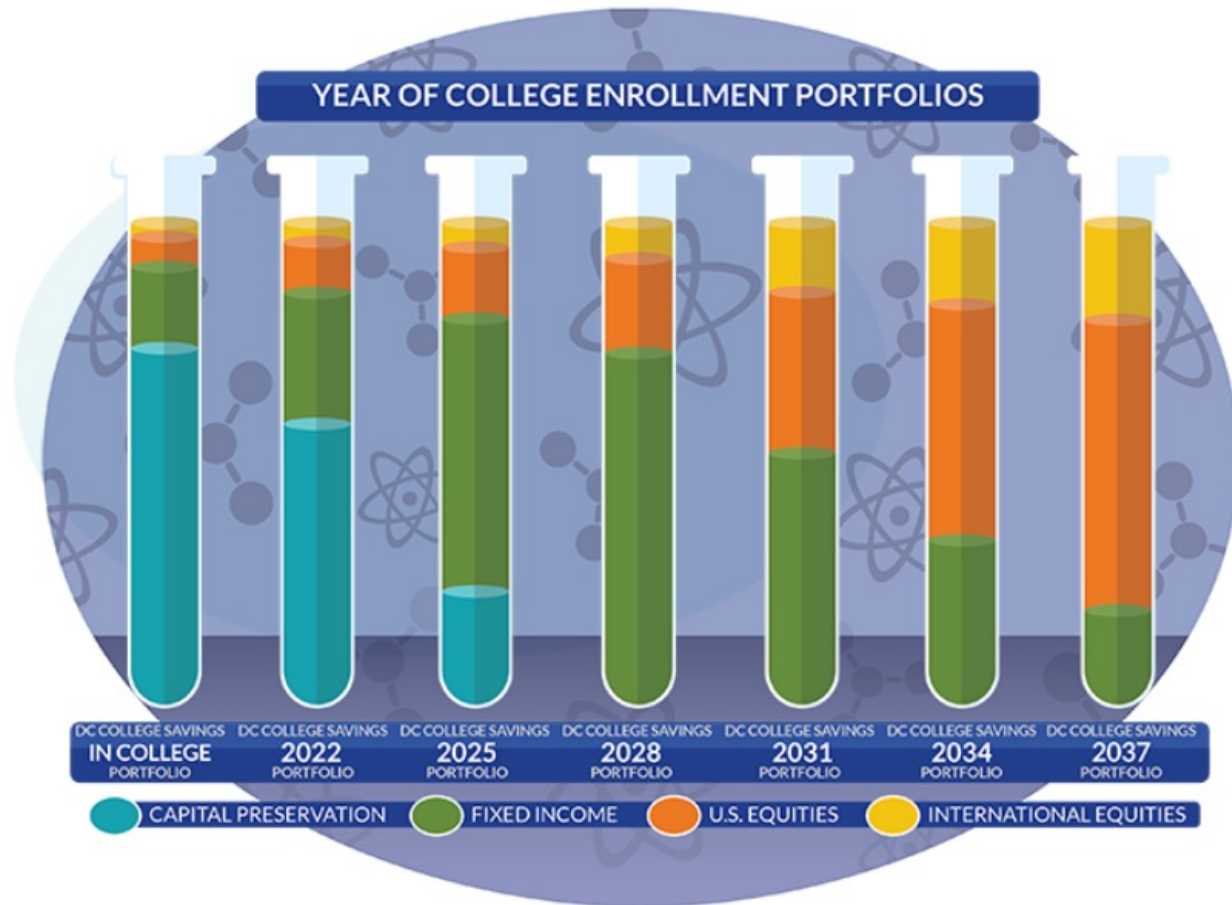
Investment Options

Three investment styles to choose from

- **Year of College Enrollment Portfolio** asset allocation based on the year that the beneficiary is expected to attend college
- **Individual Portfolios** single portfolio based on the risk tolerance and investment goals of the Account Owner
- **Principal Protected Portfolio** focuses on protecting the principal you invest by allocating your contributions and earnings to a Funding Agreement

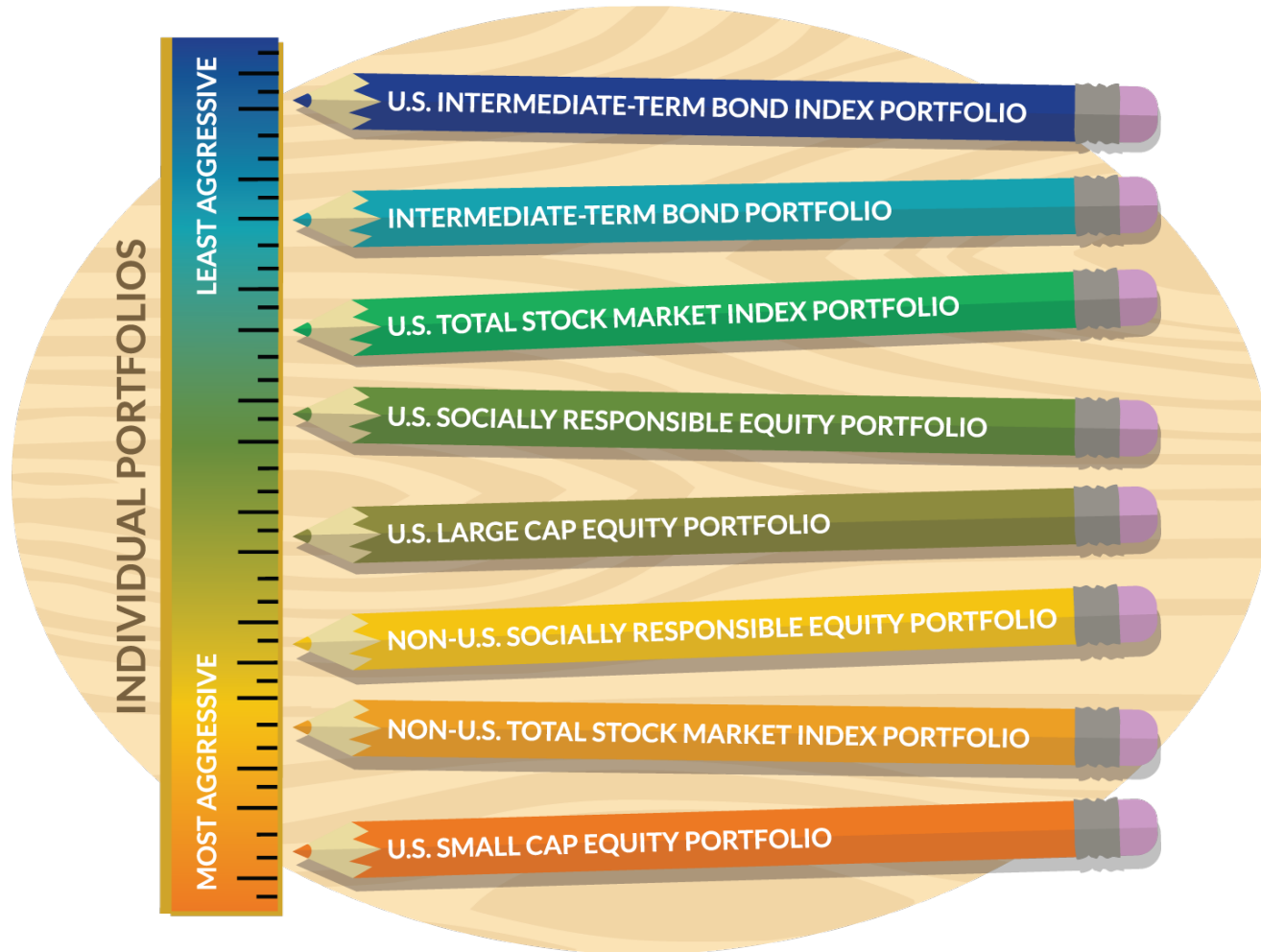
Note: Portfolios with higher allocations to bonds and short-term investments tend to be less volatile than those with higher stock allocations. Less volatile portfolios generally may not decline in value as much when markets decline, but also may not appreciate in value as much when markets go up.

Year of College Enrollment Portfolios



Note: Portfolios with higher allocations to bonds and short-term investments tend to be less volatile than those with higher stock allocations. Less volatile portfolios generally may not decline in value as much when markets decline, but also may not appreciate in value as much when markets go up.

Individual Portfolios



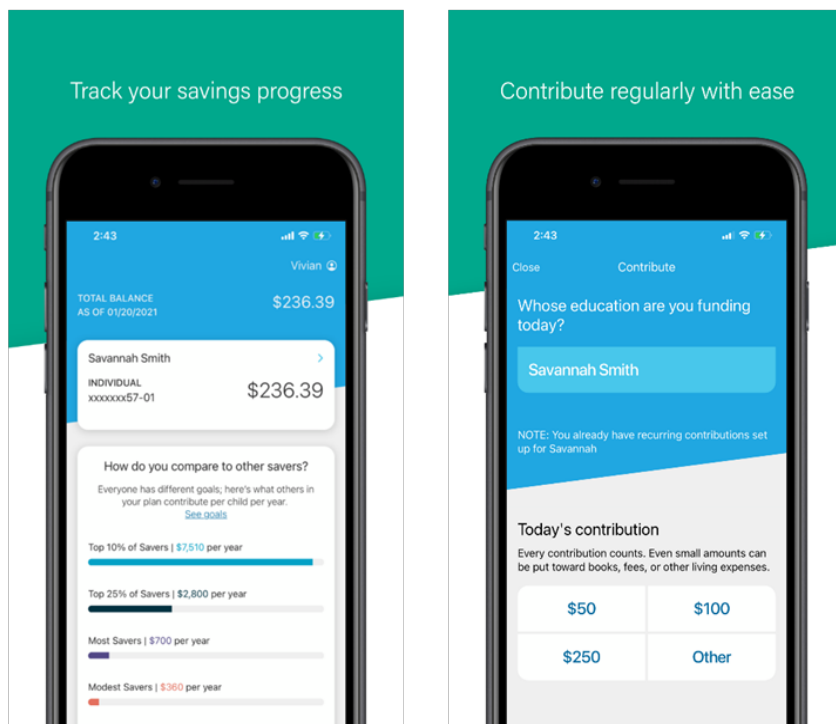
Note: Portfolios with higher allocations to bonds and short-term investments tend to be less volatile than those with higher stock allocations. Less volatile portfolios generally may not decline in value as much when markets decline, but also may not appreciate in value as much when markets go up.



Additional ways to save

Something to smile about

Save from your phone with the READYSAVE™ 529 mobile app



Account Owners can:

- ✓ Securely access their account using Biometrics
- ✓ View account balance, transaction history, and investment allocations
- ✓ Contribute to their account either one time or set up a recurring contribution
- ✓ Compare their 529 savings progress against their peers
- ✓ Share their Ugift code with friends and family via text, email, and social media

Additional ways to save

Easy-to-use online gifting program

Family and friends give the gift of college savings

- Great for
- Birthdays
- Religious milestones
- Holidays
- Graduations
- Any special occasion!



Ugift is a registered service mark



Add to your savings with Upromise®



1. Join Upromise for free at www.upromise.com
2. Link your Upromise account to your DC College Savings Plan account on the secure Upromise website
3. Get cash back for college when you shop online, dine out, shop for groceries, purchase gift cards and more
4. Upromise earnings are automatically deposited into your linked DC College Savings Plan account when you reach \$50 in rewards
5. Look for reward bonuses to help get you started

Upromise is an optional program offered by Upromise, LLC, is separate from the DC College Savings Plan, and is not affiliated with the DC College Savings Plan Terms and conditions apply to the Upromise program. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Upromise and the Upromise logo are registered service marks of Upromise, LLC.



Estate Planning

Five years' worth of gifts in one lump sum*

Reduce your personal taxable estate

- \$18,000 annually for single filers
- Or up to \$90,000* over 5 years
- \$36,000 annually for married couples filing jointly
- Or up to \$180,000* over 5 years



*New limit effective for 2024 tax year.

In the event that you pass away during the five-year period, a pro-rated amount will revert back to your taxable estate. Account owners should always consult with their tax advisor regarding gifting.



Review

What did I just see?

Review

Program Features

Tax benefits



Flexibility



Attractive investment options



Gifting & reward options

Review

Enrollment is easy

Account Owner information



Beneficiary information



Investment choice



Contribution method

Review

Payroll Direct Deposit (if available)

Set up account: select payroll
as contribution method



Determine contribution amount



Print payroll
authorization form



Give to employer

Review

Important legal information

The Plan is administered by the District of Columbia Office of the Chief Financial Officer, Office of Finance and Treasury. Ascensus College Savings Recordkeeping Services, LLC ("ACSR"), the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations including recordkeeping and administrative services. Ascensus Investment Advisors, LLC serves as the Investment Manager.

The Plan's Portfolios invest in: (i) exchange-traded funds, (ii) mutual funds and (iii) a funding agreement. Investments in The Plan are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the Government of the District of Columbia, the District of Columbia College Savings Program Trust, the District of Columbia Chief Financial Officer, the District of Columbia Treasurer, the Trustee for the District of Columbia College Savings Program Trust or any co-fiduciary or instrumentality thereof, the Federal Deposit Insurance Corporation or any instrumentality thereof.

Not FDIC-Insured

**No Bank, State
or Federal Guarantee**

May Lose Value



Start saving today

- Visit [DC529.com](https://www.DC529.com) to learn more about the Program, request an information kit or enroll online.
- Call **1-800-987-4859** to speak with a Program representative Monday through Friday, 8 a.m. to 8 p.m. EST

Please Note: Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program. You should consult your financial, tax, or other advisor to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to contact directly your home state's 529 college savings plan(s), or any other 529 plan, to learn more about those plans' features, benefits, and limitations. Keep in mind that state-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

For more information about The DC College Savings Plan ("The Plan"), call 800-987-4859, or visit www.DC529.com to obtain a Program Disclosure Booklet, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

Questions?

