

# Taxable Tuition MO Paycheck Example

Graduate Tuition Amount received in a semester: **\$11,340**

IRS Annual Graduate Tax-Free Allowance: **\$5,250**

Taxable Amount: **\$6,090**

3 scheduled deductions: **\$2,030 taxable amount per paycheck (TUI earnings code your paycheck)**



## Example of paycheck without TUI

Gross Earnings: \$5,000

Federal: \$430.13

FICA: \$382.50

State: \$225.31

Total taxes deducted from paycheck: \$1,037.94

Net Income = \$3,962.06

## Example of paycheck with TUI

Gross Earnings: \$7,530 (\$5,000 income + \$2,030 TUI earnings)

Federal: \$876.75

FICA: \$647.84

State: \$342.04

Total taxes deducted from paycheck: \$1,866.63

Net Income = \$3,133.37

**Net Income Difference = \$828.69**

**The actual tax withholding amount is determined by income, tax brackets and designations you indicated on federal and state tax withholding forms.**