

TAXABLE OBLIGATION BW PAY STUB

Graduate Tuition Amount received in a semester: \$11,340

IRS Annual Graduate Tax-Free Allowance: \$5,250

Taxable Amount: \$6,090

6 scheduled deductions: \$1,015 taxable amount per paycheck (TUI earnings code your paycheck)

Example of paycheck without TUI:

Gross Earnings: **\$2,500**

Federal: **\$225.00**

FICA: **\$191.25**

State: **\$150.00**

Total taxes deducted from paycheck: **\$566.25**

Net Income = \$ 1,933.75

Example of paycheck with TUI:

Gross Earnings: **\$3,515** (\$2,500 income + \$1,015 TUI earnings)

Federal: **\$316.35**

FICA: **\$268.90**

State: **\$210.90**

Total taxes deducted from paycheck: **\$796.15**

Net Income = \$1,703.85

Net Income Difference = \$229.90

The actual tax withholding amount is determined by income, tax brackets and designations you indicated on federal and state tax withholding forms.